



**Hadstock Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	Last Year £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
8	Total Cash and Short Term Investments	7583.08	14775.57	7192.49	95%	Yes	14775.57 DIFFERENCE IN BALANCE BF 124.08 DIFFERENCE IN PRECEPT 990.00 DIFFERENCE IN RECEIPTS 6122.03 INCREASE IN STAFF COSTS -418.16 DECREASE IN PAYMENTS 373.62 THEREFORE 124.08 PLUS 990.00 PLUS 6122.03 PLUS 373.62 MINUS 418.16 = 7192
9	Total Fixed Assets and Long Term Investments	44354.00	44355.00	1.00	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)